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Asia-Pac Financial Investment Company Limited

亞太金融投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8193)

**(I) DELAY IN DESPATCH OF CIRCULAR;
(II) REVISED EXPECTED TIMETABLE AND CHANGE OF
BOOK CLOSURE PERIODS AND THE RECORD DATE; AND
(III) SUPPLEMENTAL AGREEMENT
IN RELATION TO THE PROPOSED RIGHTS ISSUE ON THE BASIS OF
THREE RIGHTS SHARES FOR EVERY ONE EXISTING SHARE
HELD ON THE RECORD DATE**

Reference is made to the announcement of Asia-Pac Financial Investment Company Limited (the “**Company**”) dated 5 November 2020 (the “**Announcement**”) in relation to the Increase in Authorised Share Capital and the Rights Issue. Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement. All times and dates in this announcement refer to Hong Kong local times and dates.

DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the Announcement, the Circular containing, among other things, (i) details of the Increase in Authorised Share Capital; (ii) further details of the Rights Issue; (iii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iv) a letter of advice from an independent financial adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (v) a notice convening the EGM, is expected to be despatched to the Shareholders on or before Tuesday, 24 November 2020. As additional time is required for the Company to finalise the information to be contained in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before Tuesday, 15 December 2020.

REVISED EXPECTED TIMETABLE

Set out below is the revised expected timetable for the Rights Issue which is indicative only and has been prepared on the assumption that all the conditions of the Rights Issue will be fulfilled:

Event	2020
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Expected despatch date of circular with notice and form of proxy for the EGM	on or before Tuesday, 15 December
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Latest time for lodging transfers of Shares to qualify for attendance and voting at the EGM.	4:30 p.m. on Wednesday, 30 December
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Closure of register of members of the Company for attending the EGM (both days inclusive).	Thursday, 31 December 2020 to Wednesday, 6 January 2021
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Latest time for lodging forms of proxy for the purpose of the EGM.	11:00 a.m. on Monday, 4 January
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Record date for determining attendance and voting at the EGM.	Wednesday, 6 January
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Expected date and time of the EGM	11:00 a.m. on Wednesday, 6 January
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Announcement of poll results of the EGM.	Wednesday, 6 January
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Last day of dealings in Shares on a cum-rights basis	Thursday, 7 January
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First day of dealings in Shares on an ex-rights basis.	Friday, 8 January
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Latest time for the Shareholders to lodge transfer of Shares in order to qualify for the Rights Issue.	4:30 p.m. on Monday, 11 January
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Closure of register of members of the Company for the Rights Issue (both dates inclusive).	Tuesday, 12 January to Monday, 18 January
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Record Date for determining entitlements to the Rights Issue.	Monday, 18 January
Register of members of the Company re-opens.	Tuesday, 19 January
Despatch of Prospectus Documents.	Tuesday, 19 January
First day of dealings in nil-paid Rights Shares	9:00 a.m. on Thursday, 21 January
Latest time for splitting nil-paid Rights Shares	4:00 p.m. on Monday, 25 January
Latest time of dealings in nil-paid Rights Shares.	4:00 p.m. on Thursday, 28 January
Latest time for acceptance of and payment for the Rights Shares	4:00 p.m. on Tuesday, 2 February
Announcement of the number of Unsubscribed Rights Shares and the ES Unsold Rights Shares subject to the Compensatory Arrangement	Monday, 8 February
Commencement of placing of Unsubscribed Rights Shares and the ES Unsold Rights Shares by the Placing Agent	Tuesday, 9 February
Latest time of placing of the Unsubscribed Rights Shares and the ES Unsold Rights Shares by the Placing Agent	Thursday, 18 February
Latest time for the Rights Issue and placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares to become unconditional.	Thursday, 18 February
Announcement of results of the Rights Issue (including results of the placing of the Unsubscribed Rights Shares and the ES Unsold Rights Shares and the amount of the Net Gain per Unsubscribed Rights Share and per ES Unsold Rights Share under the Compensatory Arrangements)	Friday, 19 February

Refund cheques, if any, to be despatched (if the Rights Issue does not proceed)	On or before Monday, 22 February
Certificates for fully paid Rights Shares to be despatched.	On or before Monday, 22 February
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Tuesday, 23 February
Designated broker starts to stand in the market to provide matching services for odd lots of Shares	Tuesday, 23 February
Last day for the designated broker to provide matching services for odd lots of Shares	Tuesday, 16 March
Payment of Net Gain to relevant No Action Shareholders (if any) or Excluded Shareholders (if any).	Wednesday, 17 March

The dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied. Should there be any changes to the above expected timetable, the Company will notify the Shareholders by way of announcement as and when appropriate.

CHANGE OF BOOK CLOSURE PERIODS AND THE RECORD DATE

The Shareholders should note that as a result of the revision of the expected timetable set out above:

- (i) the register of members of the Company will be closed from Thursday, 31 December 2020 to Wednesday, 6 January 2021 (both days inclusive) to determine the eligibility of the Shareholders to attend and vote at the EGM;
- (ii) the register of members of the Company will be closed from Tuesday, 12 January 2021 to Monday, 18 January 2021 (both days inclusive) to determine the eligibility of the Shareholders for the Rights Issue; and
- (iii) the Record Date for the determination of the entitlements to the Rights Issue is changed to Monday, 18 January 2021.

No transfer of Shares will be registered during the book closure periods as stated in paragraphs (i) and (ii) above.

SUPPLEMENTAL AGREEMENT TO THE PLACING AGREEMENT

As a result of the revision of the expected timetable set out above, after trading hours on 24 November 2020, the Company and the Placing Agent entered into the supplemental agreement to the Placing Agreement to revise certain dates for the expected timetable of the Rights Issue. Save for the revision to the expected timetable of the Rights Issue, all other terms and conditions of the Placing Agreement shall remain unchanged.

By Order of the Board
Asia-Pac Financial Investment Company Limited
Ip Kwok Kwong
Executive Director and Managing Director

Hong Kong, 24 November 2020

As at the date of this announcement, the Board comprises Mr. Ip Kwok Kwong (Managing Director) and Mr. Wu Di as executive Directors; and Mr. Sek Wai Kit, Mr. So Kwok Yun and Mr. Tang Wai Kee as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.gca.com.hk.